

**RESOLUTION AUTHORIZING THE EXECUTION
OF A BUSINESS INVESTMENT PROGRAM AGREEMENT**

The Board of Commissioners of the Town of Huntersville, having opened a public hearing on October 16, 2017, and continued to November 6, 2017, at the Town Hall in Huntersville, North Carolina, on the consideration of a grant of certain economic incentives to Daumar Corporation, or its affiliates, as described in its Business Investment Program Grant Application to the Town (the "BIP"), and having considered the economic benefits to be derived from the agreement, does hereby find and determine:

1. That the grant will be for a period of three (3) years and in an amount equal to up to 50% of new *ad valorem* tax revenue; and
2. That the incentives granted in the BIP will help stimulate the local economy, promote business, and result in the creation of approximately 35 new jobs within three (3) years; and
3. That the public will benefit from the additional tax base for the Town.

Therefore, it is hereby RESOLVED by the Board of Commissioners of the Town of Huntersville that the Town enter into a Business Investment Program Agreement with Daumar Corporation, and the Town Manager is authorized and directed to execute and deliver such documents as are necessary to carry out the intent of this Resolution.

Adopted by the Board of Commissioners at its regular meeting on the 6th day of November, 2017.

ATTEST:

John Aneralla, Mayor

Janet Pierson, Town Clerk

Approve as to Form:

Robert B. Blythe, Town Attorney