

**RESOLUTION AUTHORIZING THE EXECUTION
OF A BUSINESS INVESTMENT PROGRAM AGREEMENT**

The Board of Commissioners of the Town of Huntersville, having conducted a public hearing on March 20, 2017, at the Town Hall in Huntersville, North Carolina, on the consideration of a grant of certain economic incentives to Oerlikon Metco (US) Inc. (“Oerlikon”), or its affiliates, as described in its Business Investment Program Grant Application to the Town and Mecklenburg County (the “BIP”), and having considered the economic benefits to be derived from the agreement, does hereby find and determine:

1. That the grant will be for a period of 10 years and in an amount equal to up to 90% of new *ad valorem* tax revenue; and
2. That the incentives granted in the BIP will help stimulate the local economy, promote business, and result in the creation of 93 new jobs within five (5) years.

Therefore, it is hereby RESOLVED by the Board of Commissioners of the Town of Huntersville that the Town enter into a Business Investment Program Agreement with Oerlikon Metco (US) Inc., and the Interim Town Manager is authorized and directed to execute and deliver such documents as are necessary to carry out the intent of this Resolution.

Adopted by the Board of Commissioners at its regular meeting on the 20th day of March, 2017.

ATTEST:

John Aneralla, Mayor

Janet Pierson, Town Clerk

Approve as to Form:

Robert B. Blythe, Town Attorney