

David Peete

From: Kerley, Chase <CKerley@crescentcommunities.com>
Sent: Monday, February 13, 2017 9:42 PM
To: David Peete
Cc: Martin, James F
Subject: Brown Property Deferral

David,

Thank you for your time today. As discussed Crescent Communities is requesting to defer any action by Town Council for an extended period of 60 to 90 days on our rezoning application for the Brown Family property. As we have become more intimate with the property we have found that there are a few matters such as lot size segmentation, development costs, and development phasing that we need to explore further and make sure we have the right design for everyone involved.

As you know during the course of permitting a community, especially this size, the path from the beginning to the end is not linear in sequential steps. There are many design principles and due diligence matters that are independent upon each other and but collectively establish the foundation that a community can be successful from. Each take their own course and time to complete.

At this point we feel that we need to revisit our approach and ensure that the design principles we feel will make this community a success have been fully evaluated.

Thank you for your understanding.



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