



Mecklenburg County
Community Development Block Grant Program
Application for FY 2017-2018 Funding

DEADLINE SUBMISSION DATE

Friday, February 17, 2017 at 4:00PM

Mail to:

Attn: Victoria Rittenhouse

Office of Community & Economic Development

Re: Mecklenburg County CDBG Program

525 North Tryon St., 12th Floor

Charlotte, NC 28202

or

Email to:

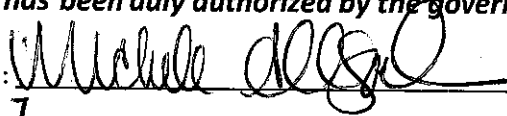
cedc@centralina.org

Subject: Mecklenburg County CDBG Program

(Incomplete applications will not be considered for funding)

Section I

Application Information

APPLICATION SUMMARY	
Full Legal Name of Applicant: Fund the Senior Fun, LLC	
Program/Project Name: Gracious Living ADHCC Expansion	
Street Address: 17220 Northcross Drive	
City, State, Zip Code: Huntersville, NC 28078	
Contact Person: Michele Allgood	
Title: Trustee, President	
Phone: 704-997-5032	Email: graciousliving@live.com
Is this Project/Program: <input checked="" type="checkbox"/> Existing <input type="checkbox"/> New <input type="checkbox"/> Pilot Program	LEGAL STATUS <input type="checkbox"/> Municipality <input checked="" type="checkbox"/> Private-Non-Profit <input type="checkbox"/> Community-Based Development Organization Federal EIN: <u>46-4482191</u> DUNS #: _____
<p><i>To the best of my knowledge and belief all data in this application are true and current. The document has been duly authorized by the governing board of the applicant.</i></p>	
Certifying Official: <u></u> Title: <u>Trustee</u> Date: <u>1/31/17</u>	

Funds Requested: Please list below the amount funding for which you are applying.
\$50,000 is the amount of CDBG funding

Past CDBG Awards

What is the amount of CDBG/HOME funds your agency has received in the past four years?

	FY 16-17	FY 15-16	FY 14-15	FY 13-14
CDBG	\$ 0	\$0	\$0	\$0

Note: Applicants should not change the formatting of the application. Please provide your responses in the space provided directly following each question.

Section II

Project Need & Description

Project Description

1. Below provide a **detailed** description of the project/program and the community need. Include the project/program name and physical location. The description should only address the specific activities, services, or project that is to be assisted with CDBG funds. Please include maps or other supporting material as attachments. If CDBG funds will assist the entire program or activity, then provide a description of the entire program or activity.

Fund the Senior Fun, Inc. supports Gracious Living Adult Day Health Center's (identified as the sub-recipient) activities through community donations since 2013. The mission is to assist at risk adults in maintaining an independent meaningful life-style by providing medical, social, rehabilitative and respite services through adult day and health care. By accessing Gracious Living ADHCC's comprehensive program, participants are able to remain in their homes and avoid premature nursing home placement. Additionally, caregivers are able to access the support needed to maintain their around-the-clock care. The population of older adults needing skilled nursing support services in order to remain in the community is rapidly increasing. The typical participant enrolled at Gracious Living Adult Day and Health Care Center has a minimum of six chronic medical diagnoses with 60% needing assistance with toileting, and 54% with walking. Sixty-five percent of the participants are very low and low-moderate income and 75% are homebound. Common diagnoses include Alzheimer Disease or related dementias, post-stroke, Parkinson's Disease, diabetes, osteoporosis, degenerative joint disease, psychiatric disorders and acute hypertension just to name a few. In addition, the sub-recipient, Gracious Living ADHCC, serves families who are at high risk of burnout due the caregiving responsibilities. Caregivers are often quite elderly themselves or possibly represent the sandwich generation and are working full-time supporting the family. The Center is serving an average of 19 people per day (with a total program enrollment of 32 individuals).

The demand for Gracious Living Adult day health services is ever increasing and the need for expansion is necessary due to the many additional requests for service of parents with disabled adult children between the ages of 25-37. We are currently unable to add this population in the adult day care center due to space constraints.

Space constraints would be alleviated by moving into the new location of 15815 Brookway Dr. Huntersville, NC 28078 off Northcross in the same vicinity as the current center so as not to uproot current families and participants. In order move into this facility a sprinkler system is required by the State of NC since our population is not able to evacuate the building as quickly as other populations. Once the sprinkler system is in place the additional square footage will allow double the amount of participants and the ability to provide mini-grants will provide adult day and health to families or participants that otherwise would not be able to afford the services of adult day and health care.

2. What type of CDBG activity is your project? (choose one)

Public Service

Economic Development

- Land Acquisition
- Relocation and demolition
- Property Clearance Activities
- Rehabilitation of residential and non-residential structures

- Construction of public facilities and improvements
- Other _____

2.a. If you checked Public Service above is this a new service provided by your organization? Currently Fund the Senior Fun, Inc. supports Gracious Living ADHCC's activities with limited donated funding. Gracious Living ADHCC provides adult day and health care service to approximately 30 families. This expansion would allow additional, unduplicated families to participate and receive respite from adult day and health care.

2.b. If the service is not new, will the existing public service activity level be substantially increased or improved? Provide details of how it will be improved. For increase in service provide data on the past three years illustrating service level and provides estimate for increase in service. **Gracious Living ADHCC's adult day and health care is not a new service supported by Fund the Senior Fun, Inc.; however, the favorable impact on the community and the service activity level will be substantially increased. Currently the family education, advocacy, preventative wellness care, and activity financial assistance is limited to 32 families in crisis due to the space limitations of the current facility. The target goal of additional community outreach will be doubled upon expanding the ADHCC program. The mini grants will allow approximately 30% more participation in the adult day and health program.**

3. Explain why the program activities are the right strategies to use to achieve the intended outcome? **The program activities of Gracious Living ADHCC supported by Fund the Senior Fun are the most cost effective way to provide health monitoring, socialization, supervision and family advocacy; therefore, allowing aging and disabled adults to remain in their homes and the community longer. Caregivers are given respite and the ability to continue to work, raise families and self-care.**
4. How will your organization use community and/or participant input in planning the program design and/or activities? **The program currently welcomes community and participant input through surveys, suggestion boxes and quarterly newsletter feedback solicitation. We will continue to use these measures along with the development of an expanded Board of Directors consisting of community members with a penchant for seniors, the disabled, and our community.**

Project Benefit

5. Who is the project/program designed to benefit? Describe the project/program's target population, citing (if relevant) specific age, gender, income, community location or other characteristic of the population this project/program intends to serve. **The project benefits the entire community; primarily seniors, caregivers, the local workforce and severely disabled adults. The community benefits because it becomes a solution filled resource. Aging seniors and their families are often confounded by the complexity of issues facing the elderly (including declining income, increased debt, poor investment returns, declining health,**

medical crises, complex insurance programs, and other long term care challenges). No longer will aging and disabled adults and their caregivers be isolated from the community.

Gracious Living ADHCC serves a diverse group of at risk adults. The typical participant enrolled at the Center has a minimum of six chronic medical diagnoses with 60% needing assistance with toileting, and 54% with walking. Sixty-five percent of the participants are very low and low-moderate income and 75% are homebound. Common diagnoses include Alzheimer Disease or related dementias, post-stroke, Parkinson's Disease, diabetes, osteoporosis, degenerative joint disease, psychiatric disorders and acute hypertension just to name a few. In addition, the sub-recipient serves families who are at high risk of burnout due the caregiving responsibilities. Many clients live with an elderly spouse, or a working caregiver.

Additionally, with the expansion of Gracious Living ADHCC, activities and services for a younger segment of the disabled adults will be available. Currently seniors are the most widely served population at Gracious Living ADHCC; however, the demand for the disabled in their 20's and 30's have increased. Without additional space, it is impossible to service this additional needy segment of the community.

6. How will you reach the targeted population? Currently we reach them by word of mouth, referrals from the Department of Social Services, Veterans affairs, and community activities such as Huntersville Cares and the Senior Living magazine. With the addition of a community filled Board of Directors and a local newspaper marketing campaign we feel certain that reaching our target market will be well within our scope.
7. Beneficiary Type, please choose either subcategory a, b, c or d.
 - a. Area Benefit: The project or facility is available to all persons located within an area where at least 70% of the residents are low/moderate income. Please provide a map of the project area and documentation showing the census tract number and universal LMI percentage for the defined project area.
 - b. Limited Clientele: The project serves a specific population (e.g., services for seniors, homeless, severely disabled adults, homeless persons, illiterate adults, migrant farm workers, abused children, persons with AIDS or battered spouses); where at least 70% of clients served are LMI.
 - c. Housing Benefit: Housing structures must be occupied by LMI households.
 - d. Jobs Benefit: Activities must create or retain permanent jobs and 70% of the jobs crated/retained must be available to or held by LMI persons.
8. Benefit to low and moderate income persons must be documented. How will your organization document the benefit chosen above? (check only one box - a, b, c or d)
 - a. You will receive income data verification from each participant in the program.

Please attach sample documentation of how you will document, income, race and ethnicity of clientele, i.e. worksheets, intake forms, etc.

- b. Your project/activity serves only a limited area (Area Benefit) which is proven by most recent American Community Survey data.
Census Tract # _____ Block Groups# _____
- c. Your project/activity serves only a limited area (Area Benefit) which is proven by a HUD approved survey instrument. All surveys must be approved by HUD prior to implementing the survey, attach a copy of the survey instrument.

Proposed Outcomes

9. What are the intended outcomes for this project/program? **The intended outcome of an expanded Gracious Living ADHCC program is to impart a greater positive health impact on a greater number of people in the community. The current measurable outcomes that are well documented within Gracious Living ADHCC's participants are lowered blood pressures, stabilized blood sugars reducing and ending the need for insulin, constipation abolished with consistent balanced nourishment and increased fluids. Socialization has thwarted the isolation that seniors and disabled adults were experiencing at home alone or with families juggling the many facets of caregiving.**

Caregivers are reporting that Gracious Living ADHCC is a positive community resource; providing respite from caregiving while also providing them with time to self-care, work, and have greater structure in their day to tend to children, spouses or employment. Outreach is also a critical proposed outcome to ensure awareness of adult day health services. It is guided by the Center's close networking with community-based programs, home health and hospital and rehabilitation discharge planners. The Program's focus on activities outside the Center such as community education/caregiver workshops, support service consultations, support groups, professional trainings, social work forums and information fairs will greatly increase the community's awareness of service capabilities especially to individuals within the target groups.

Gracious Living ADHCC's clients are generally homebound therefore outreach must be through this carefully nurtured network system which also includes presentations to churches and service organizations. Outreach will be increased and further addressed via our direct and ongoing collaborations with other providers with the aging network. Joint events, shared space and inter-referrals are common and will increase.

10. How will beneficiaries benefit as a result of participation?
Beneficiaries of Fund the Senior Fun's supported program will have an overall improved outlook of their very existence. ADHCC allows the participant to feel less of a burden to their families because ADHCC is a program that will give them their sense of independence, dignity and viability. No longer are the beneficiaries of the program merely existing; they are living; graciously.

11. List your goals/objectives and activities that will take place to implement the project/program and the associated proposed outcomes.

Goal Name	Activities	Proposed Outcomes
Expansion of ADHCC	Sprinkler System	Place a sprinkler system in expansion location to increase ADHCC program capacity
Expansion of ADHCC Program participation	Mini - grants	Providing adult day and health program 2 times a week for a year to low income elderly and disabled through a sub recipient, Gracious Living ADHCC. Participants will have vitals monitored on a regular basis, medication assistance, consistent exercise and opportunities to explore new areas of interest. Caregivers will be provided extensive educational and emotional support.

12. Provide the project/program benchmarks you hope to achieve in FY 17-18. For example, how many unduplicated persons will be served, how many homes assisted, how many jobs created or retained, how many linear feet of sidewalks constructed, etc. How will you measure and evaluate the success of the project/program to meet the goals/objectives (measures should be both qualitative and quantitative)? *Do not inflate your estimates - the numbers provided will be used to assess your proposed project's success.*

Currently the sub-recipient, Gracious Living ADHCC's, client population is: 75% suffer from dementia related to either Alzheimer's Disease, post-stroke or Parkinson's Disease (compared to 42% for the total Center clients). As we work closely with the entire family, we know that 63% of the caregivers receiving services at the Center are at very high risk of burn out. With respect to living situation: 25% live alone; and 50% live with working or career-impacted caregivers. We propose to serve an additional 30 unduplicated frail or disabled adults. Of these, 83% will be very low to low-moderate income. We will measure and evaluate the success of the project and meeting our objectives by the increased enrollment of our population. We propose in the year we will add 20 more participants and additionally offer 10 mini-grants to 10 participants adding 30 new unduplicated households.

Objectives (The what)	Performance measurements (The evaluations)	Strategies (The How)
Reduce the percentage of beneficiaries in institutional settings by providing HCBS and supports to beneficiaries that allow them to remain in the community as desired	Support beneficiaries desire to live successfully in their communities and support the families with the caregiving process and continued self-care.	Provide integration and coordination of care through adult day and health care.
Improve health of beneficiaries and sustain the improvements in quality of health and wellness.	Evaluate knowledge and myths about management of diseases and other manageable conditions. Measurably improve health care outcomes for Members in the areas including: Diabetes, Coronary Artery Disease and Behavioral Health; Blood pressure <140 /90 Monitor blood pressure, stabilize blood sugar, weight increase, and weight decrease.	Emphasize health, wellness through education, prevention and early detection.

13. Will this project have a long-term benefit for program participants/beneficiaries? Please explain. **The long-term benefits for program participants are many including but not limited to a reduction in the lost wages, decreased employability, lost savings and retirement benefits, lost productivity, and increased health care costs of caregivers. In 2015 Indiana University estimated that nearly 10 million adult children are caring for older parents in America. The unpaid care that caregivers provide is estimated to be worth 375 million dollars per year. Caregiving is also physically and mentally taxing and once caregivers are forced to leave the workforce, divide time between their children, spouses, and parents they are exhausted and often find themselves with declining health. This project will assist with the cost of respite through the Gracious Living ADHCC program and allow the caregiver to see improved behavior and a brighter outlook on life from their loved ones and themselves. The caregiver has a partner in the care of their loved one. Gracious Living ADHCC assists with skilled services and the management of caregiving. Aging seniors and their families are often confounded by the complexity of issues facing the elderly (including declining income, increased debt, poor investment returns, declining health, medical crises, complex insurance programs, and other**

long term care challenges). No longer will aging and disabled adults and their caregivers be isolated from the community. Educational support services are in place to make sure all beneficiaries improve and sustain their purposefulness and quality of life.

Workplan, Timeline and Milestones

14. Provide a work plan detailing how the project will be organized, implemented and administered. Include a timeline and milestones from initiation through project completion.

Workplan project	Timeline	Milestones
1 Fund the Senior Fun, Inc. Expansion of GLADHCC	1.1 Initiation January-February 2017	1.1.1 Evaluation & Recommendations 1.1.2 Develop expanded Board of Directors 1.1.3 Deliverable: Submit Grant request 1.1.4 Town of Huntersville Reviews Project Grant 1.1.5 Project Grant Supported/Approved
	1.2 Planning February-May 2017	1.2.1 Create Preliminary Scope Statement 1.2.2 Determine Project Team 1.2.3 Project Team Kickoff Meeting 1.2.4 Develop Project Plan 1.2.5 Submit Project Plan 1.2.6 Project Plan Approval
	1.3 Execution June 2017	1.3.1 Project Kickoff Meeting in Community 1.3.2 Verify & Validate beneficiary Requirements 1.3.3 Go Live
	1.4 Control Feb 2017-Feb 2018	1.4.1 Project Management 1.4.2 Project Status Meetings 1.4.3 Risk Management 1.4.4 Update Project Management Plan
	1.5 Closeout Feb-May 2018	1.5.1 Audit Procurement 1.5.2 Document Lessons Learned 1.5.3 Update Files/Records 1.5.4 Gain Formal Acceptance 1.5.5 Archive Files/Documents

Staff Roles and Responsibilities

15. Description of the management of your program/project, include name, job title, job description and qualifications. Attach any supporting documentation if necessary.

Michele Allgood, co-owner of Gracious Living Adult day and Healthcare center and trustee of Fund the Senior Fun, Inc always had a passion for service. She earned a BSM and graduated magna cum laude from Montreat College. During her professional career, she has served in many capacities; as a police officer, emergency medical technician, property claims adjuster, certified nursing assistant and Bellsouth training manager. Michele has spent the last 18 years working with the elderly population specializing in stroke, Parkinson's and Alzheimer's disease. Michele's dedication and knowledge have helped many people afflicted by these diseases and their family caregivers. Michele is an expert speaker, caregiver, and entrepreneur. Cynthia Anderson, co-owner of Gracious Living adult day and healthcare center and trustee of Fund the Senior Fun, Inc shares a passion for service. She is a retired police sergeant from New York. She also believes that a purposeful life is one that is truly lived and productive and not one wherein a person simply exists.

Michele Allgood and Cynthia Anderson share in the duties of the day to day operations of Gracious Living. Gracious Living ADHCC Corporation has provided a "quality of life" unequalled by any other adult day care center in Mecklenburg County.

Both are trustees for the 501 c 3 Fund the Senior Fun, Inc. which is in the process of building a larger community filled Board of Directors. Martin Brennan, Esq. is the attorney that represents both agencies.

Income Eligibility

16. Discuss how the project directly benefits low and moderate income residents.

This program will assist those low and moderate income seniors and disabled person who have been deemed burdens on our society by providing access to skilled nursing services, medication management, socialization, case management, and access to a continuum of care that they otherwise are left without and could not afford.

17. For the project/program, please estimate on how beneficiaries will breakout into the income categories listed in the table below, during the total grant period. See attached income limits chart.

Income Group	Number of Beneficiaries
< 30% of AMI	
31-50% AMI	15
51-80% AMI	10
> 80% AMI	5
Total	30

PLEASE NOTE: CDBG funds can only be used to **reimburse** for services to low and moderate income residents within the Mecklenburg County CDBG Program Area. An eligible program may assist persons over 80% median incomes, but at least 70% overall must be below the 80% median income to be eligible for CDBG funding. **Income documentation must be retained and reported for all served in order to determine the percent of low/moderate income. Income documentation must be made available to Mecklenburg County and its agents in order to verify program eligibility.**

Organizational Capacity

18. Describe your organization’s experience in managing and operating projects or activities funded by CDBG or other Federal sources. Include within the description a resource list (partnerships) in addition to the source and commitment of funds for the operation and maintenance of the program.

Fund the Senior Fun’s supported program, Gracious Living ADHCC has three strong years of providing adult day and health care service to the communities of Huntersville, Cornelius, Davidson, Denver, Northern Charlotte, Mooresville, and Concord.

During this three-year period, Fund the Senior Fun’s supported program, Gracious Living ADHCC, has created partnerships for committed federal, state, and county funding with Mecklenburg County Department of Social Services through the Home and Community Care Block Grant, The State Adult Day Care Fund, and the Community Alternatives Program in the allotted amount of \$67, 850.00. Funding has also been secured through the Child and Adult Care Food program for reimbursements in 2016 totaled to \$10,280.00 based upon participant participation.

19. For what period of time has this organization provided the proposed services?

Fund the Senior Fun Inc.’s activities supported program, Gracious living ADHCC, has provided adult day and health care services for 3 years. During this period Fund the Senior Fun, Inc. has been able to fund activities, crafts and transportation on field trips. It is time that we offer a greater support of the operations of Gracious Living ADHCC’s noble attempt to make life better for those who have been impacted by a debilitating disease, aging, caregiving, or a disability.

20. What services, other than those proposed in this proposal does the organization provide?

Not applicable

21. If the organization does not have experience in providing the proposed service, what experience and success has the organization had in carrying out similar projects/programs?

Not applicable

Section III

Project Budget & Funding

BUDGET

Provide a clear description of what you will do with the CDBG investment in the project/program. How will you spend the funds, provide specific details? If the CDBG funded activity will start on a date other than July 1, 2017 please indicate the start date. **The CDBG investment in the expansion of the Fund the Senior Fun's supported program, Gracious Living ADHCC will place a sprinkler system in the building located at 15815 Brookway Dr. Huntersville, NC 28078 upon dispersal of funding. The remaining funds will directly provide 10 caregivers and their loved one a mini-grant of \$6,240.00 for a year of adult day and health care 2 times per week.**

1. Show Program/Project fiscal budget (not entire agency), add or remove expense categories as needed.

Expense (Example)	Requested CDBG Funds	Other Funds	Source of Other Funds	TOTAL BUDGET
OPERATIONS: Program Delivery Mini grants	30,000.00		Fund the Senior Fun, Inc donations and Gracious Living ADHCC Funds	244,800.00
CONSTRUCTION: Sprinkler System Engineering Materials Labor Contracts	20,000.00		Fund the Senior Fun, Inc. donations, Gracious Living ADHCC and Building Owners	240,000.00
Total Budget Expenditures	50,000.00			484,800.00
Other:				

2. What are the other funding sources? Are those funds secured? **The other funding sources are from the building owners and the supported agency. The supported agency's funds are secure.**

3. If you do not receive the requested funds or only receive a portion of what you requested, how will that impact the project/program? **If we are not provided the funds to expand this viable community resource Fund the Senior Fun, Inc. will continue to contact benefactors that are interested in Gracious Living ADHCC's mission to restore caregiver work-life balance and provide a variety of individualized, sensorial services and activities; each designed to achieve the highest level of wellness possible for each ADHCC participant to live life to the fullest.**

3. If your request includes recurring costs, what are your plans to secure funds for these needs in the future? **The sprinkler system will not be a recurring expense. The mini-grants for the activities and participation at Gracious Living ADHCC may be continued through incoming donations to Fund the Senior Fun, Inc.**

**The purpose of CDBG funds is not to fund projects that are the general responsibility of government or to maintain the operation of a non-profit organization.*

Section IV

Conflict of Interest

Federal law (2CFR200.317 and 200.318) prohibits person who exercise or who have exercised any functions or responsibilities with respect to the above grants...or who are in a position to participate in a decision-making process or to gain inside information regarding such activities, may obtain a financial interest or benefit from an assisted activity.... either for themselves or those with whom they have family or business ties, during their tenure or for one year thereafter.

Are any of the Board Members or employees of the agency which will be carrying out this project, or members of their immediate families, or their business associates:

a) Employees of or closely related to employees of your agency or the member government through which this application is made?

Yes No

b) Members of or closely related to Members of City/County/Town Council or Commission of the member government through which this application is made:

Yes No

c) Current beneficiaries of the program for which funds are requested?

Yes No

d) Paid providers of goods or services to the program or having other financial interest in the program?

Yes No

If you have answered YES to any question above, please attach a full explanation. The existence of a potential conflict of interest does not necessarily make the project ineligible for funding, but the existence of an undisclosed conflict may result in the termination of any grant awarded.



Signature of Certifying Official

1/27/17

Date

Section V

CONFLICT OF INTEREST

TOWN BOARD OF HUNTERSVILLE

FUND THE SENIOR
FUN, INC

PO Box 2425
Huntersville, NC 28070-2425
704-977-5932

January 31, 2017

Michele Allgood and Cynthia Anderson are trustee/ board members of Fund the Senior Fun, Inc. and the owners of Gracious Living Adult Day and Health Care Center thereby having a financial interest in both programs at hand. Michele Allgood is also closely related to an employee of the member government, Town of Huntersville. Devona Allgood, Michele Allgood's daughter, is an engineer with the Town of Huntersville which could create an appearance of conflict of interest, or conduct which creates reasonable impression that the Town of Huntersville could act with bias.

INTERNAL REVENUE SERVICE
P. O. BOX 2508
CINCINNATI, OH 45201

DEPARTMENT OF THE TREASURY

Date:

MAR 14 2016

FUND THE SENIOR FUN INC
PO BOX 2425
HUNTERSVILLE, NC 28070-2425

Employer Identification Number:
46-4482191
DLN:
17053005358006
Contact Person:
JOHN J MCGEE ID# 31169
Contact Telephone Number:
(877) 829-5500
Accounting Period Ending:
December 31
Public Charity Status:
170(b)(1)(A)(vi)
Form 990/990-EZ/990-N Required:
Yes
Effective Date of Exemption:
October 1, 2013
Contribution Deductibility:
Yes
Addendum Applies:
No

Dear Applicant:

We're pleased to tell you we determined you're exempt from federal income tax under Internal Revenue Code (IRC) Section 501(c)(3). Donors can deduct contributions they make to you under IRC Section 170. You're also qualified to receive tax deductible bequests, devises, transfers or gifts under Section 2055, 2106, or 2522. This letter could help resolve questions on your exempt status. Please keep it for your records.

Organizations exempt under IRC Section 501(c)(3) are further classified as either public charities or private foundations. We determined you're a public charity under the IRC Section listed at the top of this letter.

If we indicated at the top of this letter that you're required to file Form 990/990-EZ/990-N, our records show you're required to file an annual information return (Form 990 or Form 990-EZ) or electronic notice (Form 990-N, the e-Postcard). If you don't file a required return or notice for three consecutive years, your exempt status will be automatically revoked.

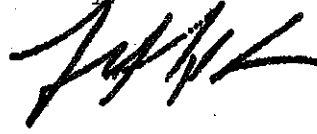
If we indicated at the top of this letter that an addendum applies, the enclosed addendum is an integral part of this letter.

For important information about your responsibilities as a tax-exempt organization, go to www.irs.gov/charities. Enter "4221-PC" in the search bar to view Publication 4221-PC, Compliance Guide for 501(c)(3) Public Charities, which describes your recordkeeping, reporting, and disclosure requirements.

Letter 947

FUND THE SENIOR FUN INC

Sincerely,

A handwritten signature in black ink, appearing to read "J. Cooper", written in a cursive style.

Jeffrey I. Cooper
Director, Exempt Organizations
Rulings and Agreements

State of North Carolina
Department of the Secretary of State

ARTICLES OF INCORPORATION
NONPROFIT CORPORATION

Pursuant to §5A5-2-20 of the General Statutes of North Carolina, the undersigned does hereby submit these Articles of Incorporation for the purpose of forming a non-profit corporation.

1. The name of the corporation is Fund The Senior Fun, Inc.
2. The corporation is a charitable or religious corporation as defined in NCGS § 55A-1-40(4).
3. The street address and county of the initial registered office of the corporation is:

8015 W. Kenton Circle Suite 100
Huntersville, North Carolina 28078

Mecklenburg County

The mailing address of the initial registered office is:

Post Office Box 3388
Huntersville, North Carolina 28070-3388

4. The name of the initial registered agent is Jesse C. Jones.
5. The name and address of each incorporator is as follows:

Jesse C. Jones
Post Office Box 3388
Huntersville, North Carolina 28070-3388
6. The corporation will not have members.
7. Upon the dissolution of the corporation, assets shall be distributed for one or more exempt purposes within the meaning of section 501(c) (3) of the Internal Revenue Code, or the corresponding section of any future federal tax code, or shall be distributed to the federal government, or to a state or local government, for a public purpose. Any such assets not so disposed of shall be disposed of by a court of competent jurisdiction of the county in which the principal office of the corporation is then located, exclusively for such purposes or to such organization or organizations as said court shall determine which are organized and operated exclusively for such purposes.
8. The corporation is organized exclusively for charitable, religious, educational, and/or scientific purposes, including, for such purposes, the making of distributions to organizations

that qualify as exempt organizations under section 501(c)(3) of the Internal Revenue Code, or the corresponding section of any future federal tax code. No part of the net earnings of the corporation shall inure to the benefit of, or be distributable to its members, trustees, officers, or other private persons, except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in the purpose clause hereof. No substantial part of the activities of the organization shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the organization shall not participate in, or intervene (including the publishing or distribution of statements) in any political campaign on behalf of any candidate for public office. Notwithstanding any other provision of these articles, the corporation shall not carry on any other activities not permitted to be carried on (a) by an organization exempt from federal income tax under section 501(c)(3) of the Internal Revenue Code of 1986, or the corresponding section of any future federal tax code, or (b) by any organization contributions to which are deductible under section 170(c)(2) of the Internal Revenue Code of 1986, or the corresponding section of any future federal tax code.

9. The street address and county of the principal office of the corporation is:

17220 Northcross Drive
Huntersville, NC 28078

Mecklenburg County

10. The mailing address of the principal office is:

P.O. Box 2425
Huntersville, NC 28070-2425

These articles will be effective upon filing.

This is the 24th day of September, 2013.

Fund The Senior Fun, Inc



Jesse C. Jones, Incorporator



We operate during daytime hours, Monday through Friday, in a safe, supportive, cheerful environment.

Gracious Living Adult Day and Health Care Center is a community-based program designed to meet the needs of impaired adults through an individualized plan of care for part of a 24-hour day. Hours of operation will be 6:00am- 6:30 pm M-F. We will offer support to those requiring some socialization, supervision, supportive services, and minimal assistance with activities of daily living (ADLs). We will also provide a health assessment, oversight or monitoring by a nurse, therapy services at a functional maintenance level, and moderate assistance with one to three ADLs.

Gracious Living ADHCC's participants are persons with disabilities 18 or older or aging seniors. We are dedicated to promoting a plan that allows the Center participant that is functionally impaired, who may live alone and need supportive services, to maintain or improve their maximum level of independence based on their custom service plan. We are committed to restoring, maintaining and rehabilitating the individual to his or her highest possible level of functioning all the while fostering socialization and peer interaction. We will provide



We offer a planned program of activities designed to promote well-being through social and health related services.

counseling referral, caregiver support programs; including educational programs, caregiver support groups, and individual training. We are committed to preserve the dignity and enhance the quality of life for those we serve through a caring, stimulating, therapeutic and enjoyable environment. Nutritious meals that accommodate special diets are included, along with an afternoon snack. Our goals will focus on enriching the participants' lives, building upon their skills, knowledge, and unique abilities and strengths.





Gracious Living ADHCC



Gracious Living Adult Day and Health Care Center fills a necessary role in the landscape of services offered to seniors and the disabled in the northern Mecklenburg area. The population in this particular geographic area is generally limited to few options: stay at home, lonely and at risk for unhealthy conditions, hire expensive in-home care or move out of their home into a restrictive, expensive health care facility. Supported, individually tailored "continuum of care" plans can be critical in the care of our senior and disabled population.

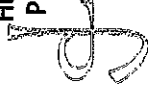
Gracious Living Adult Day and Health Care Center

Dignity & Independence Preserved



Gracious Living Adult Day and Health Care Center

17220 Northcross Drive, Ste. 120
Huntersville, NC 28078
Phone: 704-997-5032
Fax: 704-997-5032



E-mail:
graciousliving@live.com
www.graciouslivingadhcc.com

Psalms 71:9 "Cast me not off in the time of old age; forsake me not when my strength faileth."

501(c)3 Designation

(If you are not a 501(c)3 please disregard this section)

Name of organization: Fund the Senior Fun, Inc

Address: PO Box 2425

City/State/Zip Code: Huntersville, NC 28070-2425

Telephone Number: 704-997-5032

Contact Person: Michele Allgood

Title: Trustee

Telephone Number: 704-997-5032

Email Address: graciousliving@live.com

How long have you been operating? 3 years

What is your annual budget? Currently \$1000.00

How often does your Board of Directors meet? Annually

The following information must be submitted with your application:

1. Most recent financial statement and/or audit
2. Current 501C (3) Non-Profit determination letter
3. Current names of Board of Directors and program staff members
4. Brochure or flyer of services provided

SECTION VI

(Non-profit Agencies Only)

THREE-MONTH CASH RULE TEST

The three (3)- month rule is used by the CDBG Program Office as a guideline to determine whether an Agency is solvent and has enough available cash to take a CDBG project from beginning to end during the 12-month period allowed to complete the project. CDBG projects should not harm the day-to-day operations of the Agency, so enough funds must be available for both purposes.

Provide the information requested below to demonstrate that the agency has enough cash on hand to operate the proposed project on a reimbursement basis.

Balance Sheet- Audited Financial Statements FY: 2016 Page #: _____
(Documents must be attached to the Application)

Enter Agency Cash Balance 60,000
(Cash cannot include investments of receivables)

A. Multiply Agency Balance by 4 and enter in adjacent box.
Cash available for project(s) _____

List the amount of FY 18 CDBG funding applied for in this application. 50,000

List the amount of FY 18 CDBG funding applied for on any other application. 0

B. Sum all the amount for FY 2018 CDBG funding request(s). 50,000

Compare Agency Cash Balance Available (Item A) with the Total FY 2018 CDBG Funding Request (Item B):

Item A: _____ **Item B:** _____ **Difference:** _____

Analyze the Results

- 1- If the difference is a positive amount or equals \$0, the Agency is eligible to apply.
- 2- If the difference is a negative amount, the Agency has the options below:

The Agency can adjust any of the FY 2018 CDBG requested amount(s) to result in a positive or \$0 balance, as long as: A) Each project meets the minimum required amount for each of the applications, and B) cash available for projects is now greater than or equal to the total FY 2018 CDBG funding request.

Current Mecklenburg County CDBG Income Limits

FY2017		FY2017								
Income Limit Area	Median Income	Income Limit Category	1	2	3	4	5	6	7	8
Mecklenburg County	\$67,000	Very Low (50%) Income Limits (\$)	23,450	26,800	30,150	33,500	36,200	38,900	41,550	44,250
		Extremely Low (30%) Income Limits (\$)	14,100	16,100	21,160	24,300	28,440	32,580	36,730	40,890
		Low (80%) Income Limits (\$)	37,550	42,900	48,250	53,600	57,900	62,200	66,500	70,800



Member:
American Institute of
Certified Public Accountants

Rives & Associates, LLP
Certified Public Accountants

Member:
North Carolina Association of
Certified Public Accountants

www.rivescpa.com

Independent Auditors' Report

To the Stockholders
Gracious Living ADHCC Corporation
Huntersville, North Carolina

Report on the Financial Statements

We have audited the accompanying financial statements of Gracious Living ADHCC Corporation which comprise the balance sheet as of December 31, 2015, and the related statements of income (loss), changes in stockholders' equity, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Gracious Living ADHCC Corporation as of December 31, 2015, and the results of its operations and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Rivers & Associates LLP

Charlotte, North Carolina
May 19, 2016

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Gracious Living ADHCC Corporation as of December 31, 2015, and the results of its operations and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Rivers & Associates LLP

Charlotte, North Carolina
May 19, 2016

GRACIOUS LIVING ADHCC CORPORATION

Financial Statements

Year Ended December 31, 2015

GRACIOUS LIVING ADHCC CORPORATION
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GRACIOUS LIVING ADHCC CORPORATION
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GRACIOUS LIVING ADHCC CORPORATION

Balance Sheet

December 31, 2015

ASSETS

Current assets:

Cash

\$ 1,831

Accounts receivable

15,119

Total current assets

16,950

Property and equipment:

Leasehold improvements

54,485

Furniture and fixtures

6,905

Equipment

526

61,916

Less: accumulated depreciation

(8,565)

Total property and equipment, net

53,351

Other assets:

Deferred tax asset

13,600

Total assets

\$ 83,901

LIABILITIES AND STOCKHOLDERS' EQUITY

Current liabilities

Accounts payable

\$ 4,552

Accrued liabilities

3,057

Deferred rental expense

2,777

Due to related party

5,000

Total current liabilities

15,386

Stockholders' equity:

Common stock, par value \$10; 1,000,000 shares authorized;

12,300 shares issued and outstanding

123,000

Retained deficit

(54,485)

Total stockholders' equity

68,515

Total liabilities and stockholders' equity

\$ 83,901

The accompanying notes are an integral part of these financial statements.

GRACIOUS LIVING ADHCC CORPORATION

Statement of Income (Loss)

For the Year Ended December 31, 2015

Revenues:

Patient fees	\$ 81,929
Mecklenburg County Department of Social Services	45,160
U.S. Department of Veterans Affairs	9,176
Food reimbursements	2,322
Other	715
Total revenues	139,302

Expenses:

Advertising expense	215
Bank charges	301
Depreciation	6,626
Employee benefits	1,673
Food	17,163
Insurance	6,480
Professional fees	3,358
Repair and maintenance	406
Miscellaneous	3,478
Other tax expense	342
Payroll tax	5,420
Rent	36,346
Salaries and wages	65,250
Special transportation and travel	1,330
Supplies	4,576
Utilities	1,134
Total expenses	154,098

Net income before income tax provision (14,796)

Provision for income taxes:

Federal	2,790
State	975
	<u>3,765</u>

Net loss \$ (11,031)

The accompanying notes are an integral part of these financial statements.

GRACIOUS LIVING ADHCC CORPORATION

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For the Year Ended December 31, 2015

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Total expenses 154,098

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Federal	2,790
State	975
	<u>3,765</u>

Net loss \$ (11,031)

The accompanying notes are an integral part of these financial statements.

GRACIOUS LIVING ADHCC CORPORATION
Statement of Changes in Stockholders' Equity
For the Year Ended December 31, 2015

	Common Stock	Retained Deficit	Total Stockholders' Equity
Balance, January 1, 2015	\$ 123,000	\$ (43,454)	\$ 79,546
Net loss	-	(11,031)	(11,031)
Balance, December 31, 2015	<u>\$ 123,000</u>	<u>\$ (54,485)</u>	<u>\$ 68,515</u>

The accompanying notes are an integral part of these financial statements.

GRACIOUS LIVING ADHCC CORPORATION

Statement of Cash Flows

For the Year Ended December 31, 2015

Cash flows from operating activities:

Net loss	\$ (11,031)
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation expense	6,626
Deferred income taxes	(3,765)
Cash flows from changes in:	
Accounts receivable	(12,224)
Accounts payable	4,417
Deferred rental expense	1,064
Accrued expenses	958
Due to related party	5,000
Net cash provided by operating activities	<u>(8,955)</u>

Cash flows from investing activities

-

Cash flows from financing activities:

-

Net decrease in cash (8,955)

Cash at beginning of year 10,786

Cash at end of year \$ 1,831

The accompanying notes are an integral part of these financial statements.

GRACIOUS LIVING ADHCC CORPORATION

Statement of Cash Flows
For the Year Ended December 31, 2015

Cash flows from operating activities:

Net loss \$ (11,031)

Adjustments to reconcile net income to net cash provided by operating activities:

Depreciation expense 6,626

Deferred income taxes (3,765)

Cash flows from changes in:

Accounts receivable (12,224)

Accounts payable 4,417

Deferred rental expense 1,064

Accrued expenses 958

Due to related party 5,000

Net cash provided by operating activities (8,955)

Cash flows from investing activities

-

Cash flows from financing activities:

-

Net decrease in cash (8,955)

Cash at beginning of year 10,786

Cash at end of year \$ 1,831

The accompanying notes are an integral part of these financial statements.

GRACIOUS LIVING ADHCC CORPORATION
Notes to Financial Statements
December 31, 2015

NOTE A – NATURE OF BUSINESS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Business

Gracious Living ADHCC Corporation (the Center) is a for-profit small business corporation formed in 2013, to provide a full service combination adult day care and adult health services for older and/or disabled adults in Mecklenburg County.

The Center receives the majority of their revenue from three sources, the Mecklenburg County Department of Social Services, the U.S. Department of Veterans Affairs, and private pay individuals. The Center's objective is to provide a safe, secure, and stimulating environment for the participants, enabling them to remain independent, prevent isolation, and minimize physical, emotional, and mental deterioration. In addition, the program meets the needs of the primary caregivers and other family members allowing them to facilitate home care versus institutionalized care.

Basis of Presentation

The Center has presented the financial statements in conformity with accounting principles generally accepted in the United States of America. Accounting records are maintained on the accrual method of accounting, whereby revenues are recognized when they are earned and expenses are recognized when they are incurred.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

For the purpose of the statement of cash flows, the Center considers all highly liquid instruments purchased with an original maturity of three months or less to be cash or cash equivalents.

Accounts Receivable

The Center evaluates the collectability of its accounts receivable based on the length of time the receivable is outstanding and historical experience. At December 31, 2015, management determined no allowance for uncollectible accounts was necessary.

Property and Equipment

Property and equipment are recorded at historical cost and are depreciated over their statutory lives using straight-line with those lives ranging from 5 to 7 years for all assets except leasehold improvements, which are depreciated at the lesser of the estimated useful lives or the life of the lease. Upon sale or retirement, the cost and related accumulated depreciation are eliminated from the respective accounts and the resulting gain or loss is included in the current year's income or loss. Repairs and maintenance charges, which do not increase the useful lives of the assets, are charged to expense as incurred.

Depreciation expense for the year ending December 31, 2015 was \$6,626.

GRACIOUS LIVING ADHCC CORPORATION
Notes to Financial Statements
December 31, 2015

NOTE A – NATURE OF BUSINESS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)

Impairment of Assets

Long-lived assets held and used by the Center are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amounts of an asset may not be recoverable. There was no impairment loss recognized in 2015.

Patient Fees, Grants and Contracts

Patient fees, grants, and contracts are recognized when the related services are provided.

Advertising

Advertising costs are expensed when incurred. Advertising expenses were \$215 for the year ended December 31, 2015.

Income Taxes

The Center accounts for income taxes, whereby deferred taxes are provided on temporary differences arising from assets and liabilities whose bases are different for financial reporting and income tax purposes. Deferred taxes relate primarily to temporary differences in depreciation calculated for book and tax purposes and net operating loss carryforwards for federal and State purposes. The deferred tax asset represents the future tax benefit of those differences.

The Center records net deferred tax assets to the extent the assets will more likely than not be realized. In making such a determination, management considers all available positive and negative evidence, including future reversals of existing taxable temporary differences, projected future taxable income, tax planning strategies, and results of recent operations.

Management has determined that the Center does not have any uncertain tax positions and associated unrecognized benefits that materially impact the financial statements or related disclosures. Since tax matters are subject to some degree of uncertainty, there can be no assurance that the Center's tax returns will not be challenged by the taxing authorities and that the Center or its stockholders will not be subject to additional tax, penalties, and interest as a result of such challenge. The Center's income tax returns are subject to examination by State and federal taxing authorities for a period of three years from the date they are filed.

NOTE B – ACCOUNTS RECEIVABLE

Accounts receivable consisted of the following at December 31, 2015:

Source:

Mecklenburg County	\$ 5,120
U.S. Department of Veterans Affairs	7,585
Private pay	823
Other	1,591
Total accounts receivable	\$ 15,119

Substantially, all the accounts due to the Center at December 31, 2015 were received subsequent to the year ended.

GRACIOUS LIVING ADHCC CORPORATION

Notes to Financial Statements

December 31, 2015

**NOTE A – NATURE OF BUSINESS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)**

Impairment of Assets

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GRACIOUS LIVING ADHCC CORPORATION
Notes to Financial Statements
December 31, 2015

NOTE C – RELATED PARTIES

The Center has a balance due to a stockholder's relative in the amount of \$5,000 as of December 31, 2015. These funds were used for start-up costs and up-fitting of the facilities. Subsequent to year end, this balance was repaid.

NOTE D – OPERATING LEASES

Office Lease

The Center leases office and facility space through an operating agreement. The operating agreement expires on May 31, 2019 and requires escalating rental payments. Generally accepted accounting principles require escalating rental payments to be recognized as rent expense on a straight-line basis over the term of the respective lease. The difference between the straight-line basis amount and the amount actually paid creates a deferred rental liability. The deferred rental liability would be reduced in the latter term of the lease as the higher lease payments exceed the monthly straight-line expense. The deferred rental liability and rent expense as of December 31, 2015 was \$2,777 and \$36,346, respectively.

Future minimum lease payments for the office and facility space as of December 31, 2015 were as follows.

<u>Year Ending December 31,</u>	
2016	\$ 36,090
2017	36,993
2018	37,917
2019	15,961
<u>Total</u>	<u>\$ 126,961</u>

Copier Lease

The Center leases a copier under an operating lease agreement. The lease was entered into on July 9, 2015 for five years. Future minimum payments due under the lease agreement for the year ending December 31, 2015 were as follows:

<u>Year Ending December 31</u>	
2016	\$ 1,558
2017	1,558
2018	1,558
2019	1,558
2020	779
<u>Total</u>	<u>\$ 7,011</u>

NOTE E – PROVISION FOR INCOME TAXES

The Center's provision for income taxes differs from applying the statutory U.S. federal income tax rate to income before income taxes. The primary differences result from providing for State income taxes and from deducting certain expenses for financial statement purposes but not for federal income tax purposes.

11

GRACIOUS LIVING ADHCC CORPORATION

Notes to Financial Statements

December 31, 2015

NOTE E – PROVISION FOR INCOME TAXES (Continued)

Deferred tax assets are reduced by a valuation allowance when, in the opinion of management, it is more likely than not that some portion of the deferred tax assets will not be realized. No valuation allowance was established as of December 31, 2015, as full realization of the future deductions is anticipated.

The components of the provision for income taxes for the year ended December 31, are as follows:

Current:	
Federal	\$ -
State	-
Deferred:	
Federal	2,790
State	975
Total	<u>\$ 3,765</u>

The tax effects of temporary differences that give rise to significant portions of deferred tax assets and liabilities consist of the following:

Net loss carryforward	\$ 13,655
Depreciation	(55)
Total	<u>\$ 13,600</u>

The Center has net operating loss carry-forwards of approximately \$69,000 that are available to offset future taxable income. The loss carry-forwards expire on various dates beginning December 31, 2034 and ending December 31, 2035.

NOTE F – CONCENTRATIONS OF CREDIT RISK

The Center maintains its cash balances in a reputable financial institution in the United States of America and accounts are insured by the Federal Deposit Insurance Corporations (FDIC) up to \$250,000. The Center had no uninsured cash balances at December 31, 2015.

Revenue from the Mecklenburg County Department of Social Services accounted for approximately 32% of revenues. The loss of this revenue source could have a significant impact on the Center's financial position, changes in operations, and cash flow.

NOTE G – CONTINGENCIES

The Center is subject to periodic monitoring audits from the Mecklenburg County Department of Social Services and the U.S. Department of Veterans Affairs, and certain costs may be questioned as not being appropriate expenditures. Such audits could result in the repayment of monies to the agencies. In the opinion of management, the results of such audits, if any, will not have a material effect on the financial position of the Center.

NOTE H – DATE OF MANAGEMENT'S REVIEW

In preparing these financial statements, management has evaluated events and transactions for potential recognition or disclosure through May 19, 2016, the date the financial statements were available to be issued.

GRACIOUS LIVING ADHCC CORPORATION

Notes to Financial Statements

December 31, 2015

NOTE E – PROVISION FOR INCOME TAXES (Continued)

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NOTE H – DATE OF MANAGEMENT'S REVIEW

In preparing these financial statements, management has evaluated events and transactions for potential recognition or disclosure through May 19, 2016, the date the financial statements were available to be issued.

Gracious Living ADHCC Corp.
Statement of Income and Retained Earnings
For the Ten Months Ending October 31, 2016

	Current Month		Year to Date	
Revenues				
Day Health Care Services	12,212.50	69.13	113,974.58	66.16
Payment from Agencies	0.00	0.00	6,093.10	3.54
DSS 155/843	5,454.47	30.87	52,129.48	30.26
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Shipping Charges Reimbursed	0.00	0.00	0.00	0.00
Fee Refunds	0.00	0.00	0.00	0.00
Fee Discounts	0.00	0.00	75.00	0.04
Total Revenues	17,666.97	100.00	172,272.16	100.00
Cost of Sales				
Cost of Sales	0.00	0.00	0.00	0.00
Cost of Sales-Salaries and Wag	0.00	0.00	0.00	0.00
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	17,666.97	100.00	172,272.16	100.00
Expenses				
Trainning Expense	0.00	0.00	180.00	0.10
Advertising Expense	0.00	0.00	1,266.62	0.74
Senior Activities/Arts and Cra	82.29	0.47	(684.56)	(0.40)
Amortization Expense	0.00	0.00	0.00	0.00
Auto Expenses	0.00	0.00	40.00	0.02
Bad Debt Expense	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	2.50	0.00
Cash Over and Short	0.00	0.00	0.00	0.00
Charitable Contributions Exp	0.00	0.00	20.00	0.01
Cable Expense	0.00	0.00	0.00	0.00
Commissions and Fees Exp	0.00	0.00	0.00	0.00
Depreciation Expense	0.00	0.00	0.00	0.00
Dues and Subscriptions Exp	0.00	0.00	12.00	0.01
Employee Benefit Programs Exp	0.00	0.00	0.00	0.00
Freight Expense	29.53	0.17	220.92	0.13
Gifts Expense	0.00	0.00	454.32	0.26
Income Tax Expense	0.00	0.00	105.00	0.06
Insurance Expense	597.07	3.38	4,175.29	2.42
Interest Expense	0.00	0.00	0.00	0.00
Laundry and Cleaning Exp	0.00	0.00	0.00	0.00
Legal and Professional Expense	0.00	0.00	5,851.25	3.40
Licenses Expense	0.00	0.00	0.00	0.00
Loss on NSF Checks	0.00	0.00	0.00	0.00
Maintenance Expense	0.00	0.00	65.51	0.04
Groceries Expenses	250.69	1.42	2,961.41	1.72
Meals-Catered client lunches	714.12	4.04	9,103.71	5.28
Meals and Entertainment Exp	0.00	0.00	62.92	0.04
Medical supplies	132.43	0.75	1,064.93	0.62
Office Expense	201.53	1.14	3,505.51	2.03
Payroll Tax Expense	819.58	4.64	5,946.23	3.45
Penalties and Fines Exp	0.00	0.00	0.00	0.00
401k Service Expense	119.00	0.67	1,190.00	0.69
Other Taxes	24.95	0.14	383.62	0.22
Postage Expense	13.35	0.08	343.52	0.20
Rent or Lease Expense	3,038.05	17.20	30,010.05	17.42
Repairs Expense	0.00	0.00	0.00	0.00
Supplies Expense	0.00	0.00	512.00	0.30

For Management Purposes Only

Gracious Living ADHCC Corp.
Statement of Income and Retained Earnings
For the Ten Months Ending October 31, 2016

	Current Month		Year to Date	
Staffing Expense	50.00	0.28	630.25	0.37
Telephone Expense	126.83	0.72	773.34	0.45
Travel Expense	47.19	0.27	47.44	0.03
Uniforms	0.00	0.00	0.00	0.00
Salaries Expense	6,638.18	37.57	57,487.77	33.37
Special Transportation	0.00	0.00	1,778.25	1.03
Utilities Expense	0.00	0.00	318.52	0.18
Other Expense	0.00	0.00	0.00	0.00
Purchase Disc-Expense Items	0.00	0.00	0.00	0.00
Gain/Loss on Sale of Assets	0.00	0.00	0.00	0.00
Total Expenses	12,884.79	72.93	127,828.32	74.20
Net Income	4,782.18	27.07	44,443.84	25.80
Beginning Retained Earnings	(29,630.38)		(69,555.13)	
Adjustments To Date	0.00		263.09	
Dividends Paid	0.00		0.00	
Ending Retained Earnings	\$ (24,848.20)		(24,848.20)	

Fund The Senior Fund Inc.
Account Reconciliation
As of Jun 30, 2016
10200 - Regular Checking Account
Bank Statement Date: June 30, 2016

Filter Criteria includes: Report is printed in Detail Format.

Beginning GL Balance		259.98
Add: Cash Receipts		250.00
Less: Cash Disbursements		(103.66)
Add (Less) Other		
Ending GL Balance		<u>406.32</u>
Ending Bank Balance		411.36
Add back deposits in transit		
Total deposits in transit		
(Less) outstanding checks		
Jun 30, 2016	<u>(5.04)</u>	
Total outstanding checks		(5.04)
Add (Less) Other		
Total other		
Unreconciled difference		<u>0.00</u>
Ending GL Balance		<u><u>406.32</u></u>

Gracious Living ADHCC Corp.
Balance Sheet
December 31, 2016

ASSETS

Current Assets		
Regular Checking Account	\$	42,259.72
Charitable Donations		205.00
		<hr/>
Total Current Assets		42,464.72
Property and Equipment		
Furniture and Fixtures		6,905.03
Equipment		996.01
Leasehold Improvements		54,509.22
Accum. Depreciation		(8,831.42)
		<hr/>
Total Property and Equipment		53,578.84
Other Assets		
Organization Costs		37.15
Accum. Amortiz. - Org. Costs		(346.89)
Start-up Cost		5,087.73
		<hr/>
Total Other Assets		4,777.99
		<hr/>
Total Assets	\$	<u>100,821.55</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	87.96
Deductions Payable		258.60
Federal Payroll Taxes Payable		3,264.53
Local Payroll Taxes Payable		(254.00)
Fund the Senior Fun Payable		118.56
		<hr/>
Total Current Liabilities		3,475.65
Long-Term Liabilities		
		<hr/>
Total Long-Term Liabilities		0.00
		<hr/>
Total Liabilities		3,475.65
Capital		
Common Stock		122,978.59
Retained Earnings		(70,529.02)
Net Income		43,659.35
		<hr/>
Total Capital		96,108.92
		<hr/>
Total Liabilities & Capital	\$	<u>99,584.57</u>

Gracious Living ADHCC Corp.
Balance Sheet
December 31, 2016

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