

**TOWN OF HUNTERSVILLE  
LAKE NORMAN CHARTER SCHOOL INTERSECTION IMPROVEMENTS  
CAPITAL PROJECT ORDINANCE**

**BE IT ORDAINED** by the Board of Commissioners of the Town of Huntersville, North Carolina that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby adopted:

**SECTION 1.** The project authorized is to begin surveying and engineering design services for the intersection mitigation improvements as required by the Traffic Impact Analysis associated with the expansion of Lake Norman Charter School at the following locations:

- Hambright Road / US21 Intersection
- Mt. Holly Huntersville Road / US21 Southbound Ramp Intersection
- Hambright Road / Mt. Holly Huntersville Road Intersection

**SECTION 2.** The officers of the unit are hereby directed to proceed with the capital project within the terms of the budget contained herein.

**SECTION 3.** The following amounts are appropriated for the project:

Surveying and Engineering Design	<u>\$74,000</u>
<b>TOTAL PROJECT COSTS, PHASE 1 (DESIGN)</b>	<u><b>\$74,000</b></u>

**SECTION 4.** The following revenues are anticipated to be available to complete this project:

Contribution from Lake Norman Charter School	<u>\$74,000</u>
<b>TOTAL PROJECT REVENUE</b>	<u><b>\$74,000</b></u>

**SECTION 5.** The Finance Director is authorized from time to time to transfer as a loan from the General Fund in an amount necessary to meet obligations until such time as funding is received. When funds are received, repayments to the General Fund will be made.