

**TOWN OF HUNTERSVILLE  
GILEAD ROAD CULVERT DESIGN  
CAPITAL PROJECT ORDINANCE**

**BE IT ORDAINED** by the Board of Commissioners of the Town of Huntersville, North Carolina that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby adopted:

**SECTION 1.** The project authorized is to begin the engineering firm selection process for planning and design services related to major improvements to a portion of Gilead Road between McCoy Road and Wynfield Creek Parkway in preparation of submitting an application package for the next Charlotte Regional Transportation Planning Organization (CRTPO) call for Surface Transportation Projects-Direct Attributable (STP-DA) projects.

**SECTION 2.** The officers of the unit are hereby directed to proceed with the capital project within the terms of the budget contained herein.

**SECTION 3.** The following amounts are appropriated for the project:

Engineering, Design, Planning and Testing	<u>\$300,000</u>
<b>TOTAL PROJECT COSTS</b>	<b><u>\$ 300,000</u></b>

**SECTION 4.** The following revenues are anticipated to be available to complete this project:

Bond Proceeds:	
2016 Bonds	<u>\$300,000</u>
<b>TOTAL PROJECT REVENUE</b>	<b><u>\$300,000</u></b>

**SECTION 5.** The Finance Director is authorized from time to time to transfer as a loan from the General Fund in an amount necessary to meet obligations until such time as funding is received. When funds are received, repayments to the General Fund will be made.