

SWORN STATEMENT OF DEBT

Made pursuant to the Local Government Bond Act, as Amended,

For the Town of Huntersville, North Carolina

I, *Jackie Huffman*, Finance Director of the Town of Huntersville, North Carolina (the “*Town*”), having been designated by the Board of Commissioners (the “*Board*”) for the Town to make and to file in the office of the Clerk to the Board a statement of debt of the Town pursuant to the Local Government Bond Act, as amended, *DO HEREBY CERTIFY* that the following is a true statement as shown by the books in my office, not taking into consideration any debt incurred or to be incurred in anticipation of bonds other than funding and refunding bonds.

Jackie Huffman, Finance Director
Town of Huntersville, North Carolina

Sworn to and subscribed before me
on the day of the date of said statement.

(Notary Public)

My commission expires
the ____ day of _____, ____.

STATEMENT OF DEBT OF THE TOWN OF HUNTERSVILLE, NORTH CAROLINA, MADE AND FILED PURSUANT TO SECTION 159-55 OF THE LOCAL GOVERNMENT BOND ACT, AFTER THE INTRODUCTION OF THE BOND ORDER AUTHORIZING THE ISSUANCE OF \$3,750,000 GENERAL OBLIGATION REFUNDING BONDS INTRODUCED AT A MEETING OF THE GOVERNING BODY OF SAID TOWN, HELD ON THE 20TH DAY OF JUNE, 2016.

(A)	Gross debt as listed in the attached “Schedule of Gross Debt”.	\$65,427,000
(B)	Deductions to be made from Gross Debt as listed in the attached “Schedule of Deductions”.	\$27,985,000
(C)	Net Debt being the difference between the Gross Debt (A) and Deductions (B).	\$37,442,000
(D)	Appraised Value of property subject to taxation.	\$6,476,182,746
(E)	Percentage that net debt bears to the appraised value of property subject to taxation.	.5781%

Town of Huntersville, North Carolina

SCHEDULE OF GROSS DEBT

(The debt described below should not include debt incurred or to be incurred in anticipation of the collection of taxes or other revenues or in anticipation of the sale of bonds other than funding and refunding bonds. The debt described below should not include revenue bonds.)

- (1) Bonds authorized by orders introduced but not yet adopted:

<u>Purpose</u>	<u>Amount</u>
GO Street Bonds (Two-Thirds)	\$865,000
GO Refunding Bonds	<u>\$3,750,000</u>
Total	\$4,615,000

- (2) Unissued bonds authorized by adopted orders:

<u>Purpose</u>	<u>Amount</u>
Transportation, Parks, Municipal Buildings & Streetscape	<u>\$23,370,000</u>
Total	\$23,370,000

- (3) Outstanding debt not evidenced by bonds:

<u>Purpose</u>	<u>Amount</u>
Industrial Park Installment Financing	\$1,200,000
Police Building Installment Financing	<u>\$4,930,000</u>
Total	\$6,130,000

- (4) Outstanding debt evidenced by bonds:

<u>Purpose</u>	<u>Amount</u>
GO Series 2004 (Refunded 2015)	\$2,016,000
GO Series 2008	\$3,425,000
GO Series 2010 A	\$1,455,000
GO Series 2010 B	\$5,170,000
GO Series 2012	\$12,020,000
GO Series 2013	<u>\$7,226,000</u>
Total	<u>\$31,312,000</u>

Total Gross Debt \$65,427,000

Town of Huntersville, North Carolina

SCHEDULE OF DEDUCTIONS

(A)	Funding and refunding bonds authorized by orders introduced but not yet adopted.	\$4,615,000
(B)	Funding and refunding bonds authorized but not issued.	\$23,370,000
(C)	Amount held in sinking funds or otherwise for the payment of gross debt other than debt incurred for water, gas, electric light or power purposes or sanitary sewer purposes (to the extent deductible by subsection (b) of Section 159-55 of the Local Government Bond Act).	\$0
(D)	Bonded debt included in gross debt and incurred or to be incurred for water, gas or electric light or power purposes.	\$0
(E)	Bonded debt included in gross debt and incurred or to be incurred for sanitary sewer system purposes (to the extent deductible by subsection (b) of Section 159-55 of the Local Government Bond Act).	\$0
(F)	Uncollected special assessments levied or to be levied for local improvements for which gross debt was or is to be incurred, to the extent to be applied to the payment of such gross debt.	\$0
(G)	Estimate of special assessments to be levied for local improvements for which any part of gross debt (that is not otherwise deducted) was or is to be incurred, to the extent that the special assessments, when collected, will be applied to the payment of any part of debt.	<u>\$0</u>
Total		\$27,985,000

STATE OF NORTH CAROLINA

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SS:

TOWN OF HUNTERSVILLE

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I, *Janet Pierson*, Clerk to the Board of Commissioners of the Town of Huntersville, North Carolina, a municipal corporation validly organized and existing under the Constitution and laws of the State of North Carolina, hereby certifies that the foregoing statement and accompanying affidavit were filed in my office on the ____ day of June, 2016.

Janet Pierson

Clerk to the Board of Commissioners

Town of Huntersville, North Carolina