

STATEMENT OF ESTIMATED INTEREST AMOUNT ON GENERAL OBLIGATION BONDS

The Board of Commissioners (the “*Board*”) of the Town of Huntersville, North Carolina (the “*Town*”) will consider the introduction of the following bond order of the Town at its June 20, 2016 meeting:

**“BOND ORDER AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$3,750,000
GENERAL OBLIGATION REFUNDING BONDS OF THE TOWN OF HUNTERVILLE, NORTH
CAROLINA”**

Section 159-55 of the General Statutes of North Carolina requires the Town's Finance Director to file with the Clerk to the Board at the time the bond order is introduced a statement estimating the total amount of interest that will be paid on the general obligation refunding bonds over the expected term of the bonds, if issued, and a summary of the assumptions on which the estimate is based.

The total interest on the refunding bonds is estimated to be \$921,541.67, based on the assumption that the refunding bonds will be issued in the aggregate principal amount of \$2,720,000 in September of 2016 at an interest rate of 1.80%, with principal amortization beginning in fiscal year 2017 and ending in fiscal year 2028. Such assumptions are estimates based on advice from the Town's financial advisor about current market conditions.

The total estimated interest amount is preliminary and is for general informational purposes only. There is no assurance that the assumptions on which the estimate is based will occur, and the actual occurrence of certain of the facts on which the assumptions are based is beyond the Town's control. Differences between the actual circumstances at the time the bonds are issued from the assumptions included in the estimate could result in significant differences between the estimated interest and the actual interest on the bonds. The validity of the bonds authorized by the bond order is not subject to challenge on the grounds that the actual interest cost of the bonds when issued proved to be different than the amount set forth in this statement. This statement will be filed with the North Carolina Local Government Commission and maintained by the Clerk to the Board.

June __, 2016

JACKIE HUFFMAN
Finance Director
Town of Huntersville, North Carolina

STATE OF NORTH CAROLINA)
) SS:
TOWN OF HUNTERSVILLE)

I, *Janet Pierson*, Clerk to the Board of Commissioners of the Town of Huntersville, North Carolina, a municipal corporation of the State of North Carolina, hereby certifies that the foregoing statement and accompanying affidavit were filed in my office on the day of June, 2016.

JANET PIERSON
Clerk to the Board of Commissioners
Town of Huntersville, North Carolina