

STATEMENT OF ESTIMATED INTEREST AMOUNT ON GENERAL OBLIGATION BONDS

The Board of Commissioners of the Town of Huntersville, North Carolina (the “*Board of Commissioners*”) will consider the introduction of the following bond order of the Town of Huntersville, North Carolina (the “*Town*”) at its June 6, 2016 meeting:

\$865,000 of bonds to pay the capital costs of upgrading Main Street and providing connections to NC 115 at Mount Holly-Huntersville Road and Fourth Street in the Town, including related improvements and the acquisition of land, rights-of-way and easements in land required therefor.

Section 159-55 of the General Statutes of North Carolina requires the Finance Director of the Town to file with the Town Clerk at the time the bond order is introduced a statement estimating the total amount of interest that will be paid on the general obligation bonds over the expected term of the bonds, if issued, and a summary of the assumptions on which the estimate is based.

The total estimated interest on the Street Bonds is estimated to be \$354,650, based on the assumption that the General Obligation Street Bonds will be issued in an amount of \$865,000 in September, 2016 at an estimated interest rate of 4.00% with level principal amortization beginning in the first year after issuance and ending in the 20th year.

The total estimated interest amount is preliminary and is for general informational purposes only. There is no assurance that the assumptions on which the estimate is based will occur, and the actual occurrence of certain of the facts on which the assumptions are based is beyond the Town’s control. Differences between the actual circumstances at the time the bonds are issued from the assumptions included in the estimate could result in significant differences between the estimated interest and the actual interest on the bonds. The validity of the bonds authorized by the bond order is not subject to challenge on the grounds that the actual interest cost of the bonds when issued is different than the amount set forth in this statement. This statement will be filed with the North Carolina Local Government Commission and maintained by the Town Clerk.

June 6, 2016

JACKIE HUFFMAN
Finance Director
Town of Huntersville, North Carolina

STATE OF NORTH CAROLINA

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SS:

TOWN OF HUNTERSVILLE

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I, *Janet Pierson*, Town Clerk of the Town of Huntersville, North Carolina, a municipal corporation validly organized and existing under the Constitution and laws of the State of North Carolina, hereby certifies that the foregoing statement was filed in my office on the ____ day of June, 2016.

JANET PIERSON

Town Clerk

Town of Huntersville, North Carolina