

**BOND ORDER AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$2,400,000
GENERAL OBLIGATION REFUNDING BONDS OF THE TOWN OF HUNTERSVILLE, NORTH CAROLINA**

WHEREAS, the Town of Huntersville, North Carolina (the "*Town*") has issued \$5,000,000 aggregate principal amount of its General Obligation Bonds, Series 2004 (the "*2004 Bonds*");

WHEREAS, the Board of Commissioners (the "*Board*") of the Town deems it advisable to refund \$2,285,000 in aggregate principal amount of the 2004 Bonds maturing on and after June 1, 2016;

WHEREAS, an application has been filed with the Secretary (the "*Secretary*") of the Local Government Commission of North Carolina (the "*Commission*") requesting Commission approval of the bonds hereinafter described as required by the Local Government Bond Act.

NOW, THEREFORE, BE IT ORDERED by the Board of Commissioners of the Town of Huntersville, North Carolina, as follows:

Section 1. The Board deems it advisable to refund \$2,285,000 in aggregate principal amount of the 2004 Bonds maturing on and after June 1, 2016.

Section 2. To raise the money required to pay the costs of refunding the 2004 Bonds as set forth above, general obligation refunding bonds of the Town of Huntersville, North Carolina are hereby authorized and shall be issued pursuant to the Local Government Bond Act of North Carolina. The maximum aggregate principal amount of such general obligation refunding bonds authorized by this bond order shall not exceed \$2,400,000.

Section 3. A tax sufficient to pay the principal of and interest on said general obligation refunding bonds when due shall be annually levied and collected.

Section 4. A sworn statement of the Town's debt has been filed with the Clerk to the Board and is open to public inspection.

Section 5. This bond order shall take effect on its adoption.

The foregoing order was adopted on the 16th day of November, 2015 and is hereby published this _____ day of November, 2015. Any action or proceeding questioning the validity of the order must be begun within 30 days after the date of publication of this notice. The Finance Director of the Town has filed a statement estimating that the total amount of interest that will be paid on the bonds over the expected term of the bonds, if issued, is \$197,416.86. The estimate is preliminary, is for general informational purposes only, and may differ from the actual interest paid on the bonds.

/s/ Janet Pierson

Janet Pierson,

Clerk to the Board of Commissioners
Town of Huntersville, North Carolina